



Hold for Release at 8:30 a.m., Tuesday, April 29, 2008

Shares outstanding: 36,515,615

Augen Capital Announces Resignation

TORONTO, April 29, 2008 – Augen Capital Corp. (TSX-V AUG) today announced that Ian Peres has voluntarily resigned as Chief Financial Officer.

Manish Z. Kshatriya, CA, CPA, Director of Finance, is now the senior financial officer of Augen Capital.

About Augen Capital

Augen Capital Corp. is a Toronto-based public merchant bank specializing in the financing of and investment in emerging resource companies. Augen manages a merchant banking hard dollar portfolio of emerging resource stocks including private companies and is an industry performance leader in tax-advantaged flow-through investments in Canada's resource sector having raised over \$58 million in flow-through limited partnership assets since inception. Augen currently has \$38 million in flow-through investment consulting assets, including \$36 million raised since 2007 by Augen and its sales and distribution partner. Augen holds over one hundred gold, base metals and uranium exploration and development public and private companies with direct holdings in its merchant banking portfolio and consulting assets in flow-through limited partnerships.

For more information on Augen Capital, visit our website at www.augenc.com

The company's public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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