



For Immediate Release

Shares outstanding: 36,515,615

***AUGEN announces appointment of Michael G. Fowler
to the Board of Directors***

(Toronto, Ontario – March 11, 2008) Augen Capital Corp. ("Augen") (TSX-V: AUG) is pleased to announce the appointment of Michael G. Fowler to the Board of Directors of Augen.

Mr. Fowler, B.Sc, M.Sc, MBA, C.Eng has been the President, Structured Products, of Augen since May 30, 2007. Mr. Fowler has over 30 years experience in the mining industry concentrating for the past 20 years in mining finance. Following his 10 years of technical mineral exploration and geophysical experience, Mr. Fowler has been a senior metals analyst with major institutional firms including a Canadian chartered bank, Lévesque Beaubien Geoffrion Inc., and most recently held the role of Vice President at Desjardins Securities Inc.

"We are pleased to welcome Mr. Fowler to the Board of Augen Capital and look forward to his contribution through his wealth of international experience and relationships," said J. David Mason.

About Augen Capital

Augen Capital Corp. is a Toronto-based public merchant bank specializing in the financing of and investment in emerging resource companies. Augen manages a merchant banking hard dollar portfolio of emerging resource stocks including private companies and is an industry performance leader in tax-advantaged flow-through investments in Canada's resource sector having raised over \$58 million in flow-through limited partnership assets since inception. Augen currently has \$38 million in flow-through investment consulting assets, including \$36 million raised since 2007 by Augen and its sales and distribution partner. Augen holds over one hundred gold, base metals and uranium exploration and development public and private companies with direct holdings in its merchant banking portfolio and consulting assets in flow-through limited partnerships.

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For more information on Augen Capital, visit our website at www.augenc.com
The company's public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.