



For Immediate Release

Shares outstanding: 35,915,615

AUGEN ANNOUNCES LISTING ON FRANKFURT EXCHANGE AND OPTION GRANT

(Toronto, Ontario – June 14, 2007) Augen Capital Corp. ("Augen") (TSX-V: AUG) is pleased to announce that it has completed the listing requirements and that the company's shares are now trading on the Frankfurt exchange under the symbol (UGN-Fr). The Frankfurt listing was initiated to provide European investors trading liquidity in their time zone and to facilitate a broadening investor interest in the company.

Augen also announces that it has granted today 100,000 stock options to officers, directors and/or consultants. The options vest equally over a three year period, and are exercisable at \$0.65 over a term of five years. The issuance is subject to shareholder approval of an amendment to the stock option plan, the four month Exchange hold period, and regulatory approval.

About Augen Capital

Augen is a Toronto-based merchant bank which primarily invests in early stage resource companies through its core investment portfolio and is an industry leader in tax-advantaged mineral flow-through investments in Canada's resource sector.

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For more information on Augen please visit our website at www.augencc.com
Augen's public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on certain factors and assumptions as set forth in this new release including expected growth, results of operations, performance and business prospects and opportunities. While the Company considers these factors and assumptions to be reasonable based on information currently available, they may prove to be incorrect. A number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to results of exploration, project development, reclamation and capital costs of the companies in the merchant banking portfolios ("investee companies"), and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the investee companies expect to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company's and investee companies. Forward-looking statements are given only as at the date of this news release and the Company disclaims any obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.