



For Immediate Release

Shares outstanding: 36,615,615

AUGEN CAPITAL GRANTS OPTIONS TO NEW BOARD

TORONTO, Ontario, June 12, 2009 -- Augen Capital Corp. (“Augen” or the “Company”) (TSX-V: AUG) today announced the granting of 1,000,000 stock options to the newly-elected Board of Directors at an exercise price of \$0.10 per share pursuant to the Company’s stock option plan. The options vest over three years and expire in five years. The issuance is subject to the four month Exchange hold period and regulatory approval.

Under the Company’s stock option plan, 10% of the issued capital or 3,661,561 common shares are reserved for issuance. Including the above grant, a total of 2,650,000 options are outstanding under the stock option plan.

The newly-elected Board of Directors consists of Tony Busseri, Michael Harris, Victor Koloshuk, J. David Mason, and Hugh Squair.

Mr. Harris has been named Chairman of the Board of Directors and will also Chair the Governance and Nomination committees. Mr. Busseri has been named Audit Committee Chair.

About Augen Capital

Augen Capital Corp. (“Augen”) (TSX-V: AUG) is a Toronto-based public merchant bank specializing in the financing of and investment in emerging resource companies. Augen manages a merchant banking hard dollar portfolio of emerging resource stocks. Augen holds and consults on over one hundred gold, base metals and uranium exploration and development public and private companies with direct holdings in its merchant banking portfolio and consulting assets in flow-through limited partnerships.

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For more information on Augen Capital, visit our website at www.augencc.com
The Company’s public documents may be accessed at www.sedar.com

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