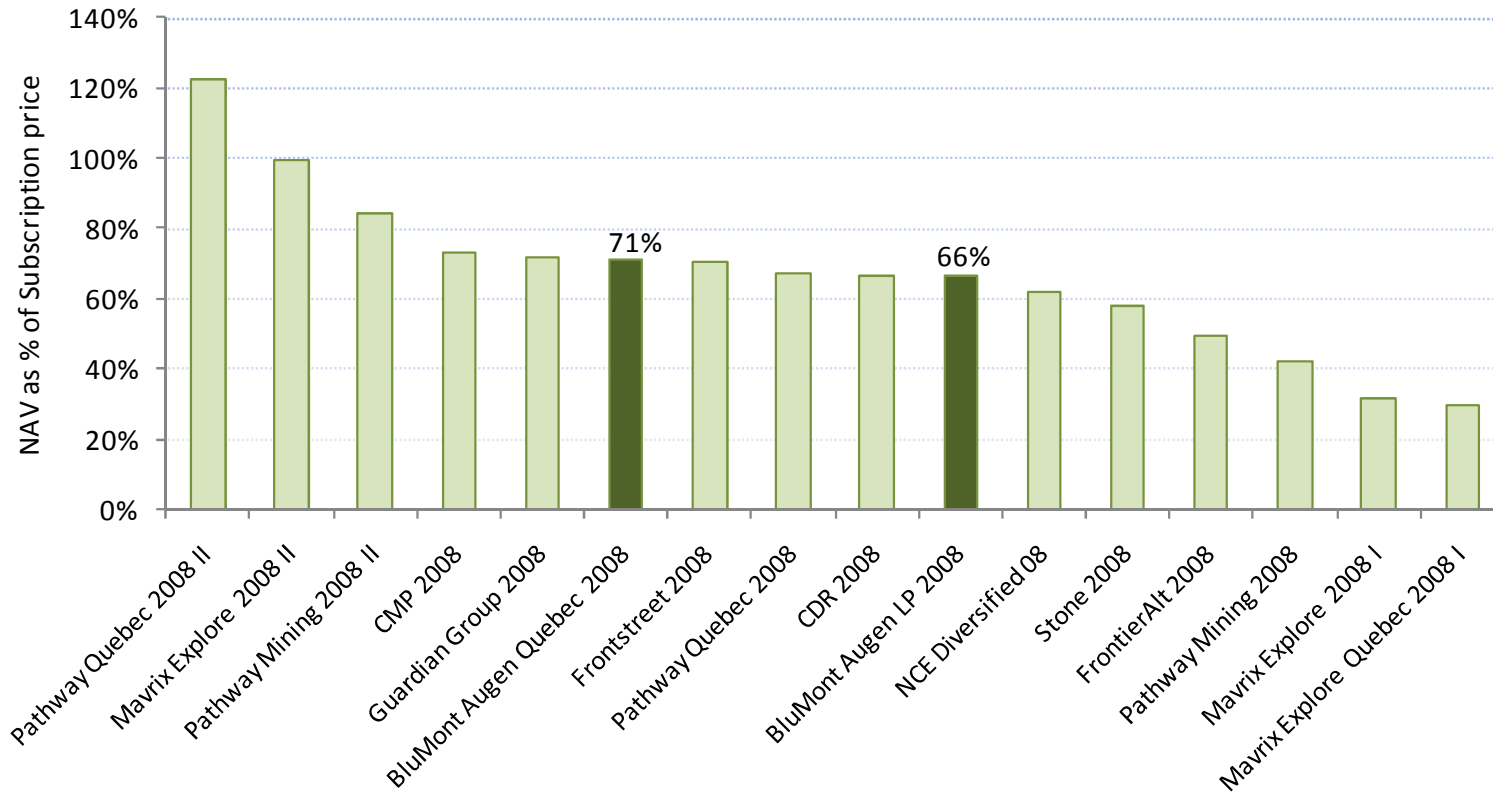
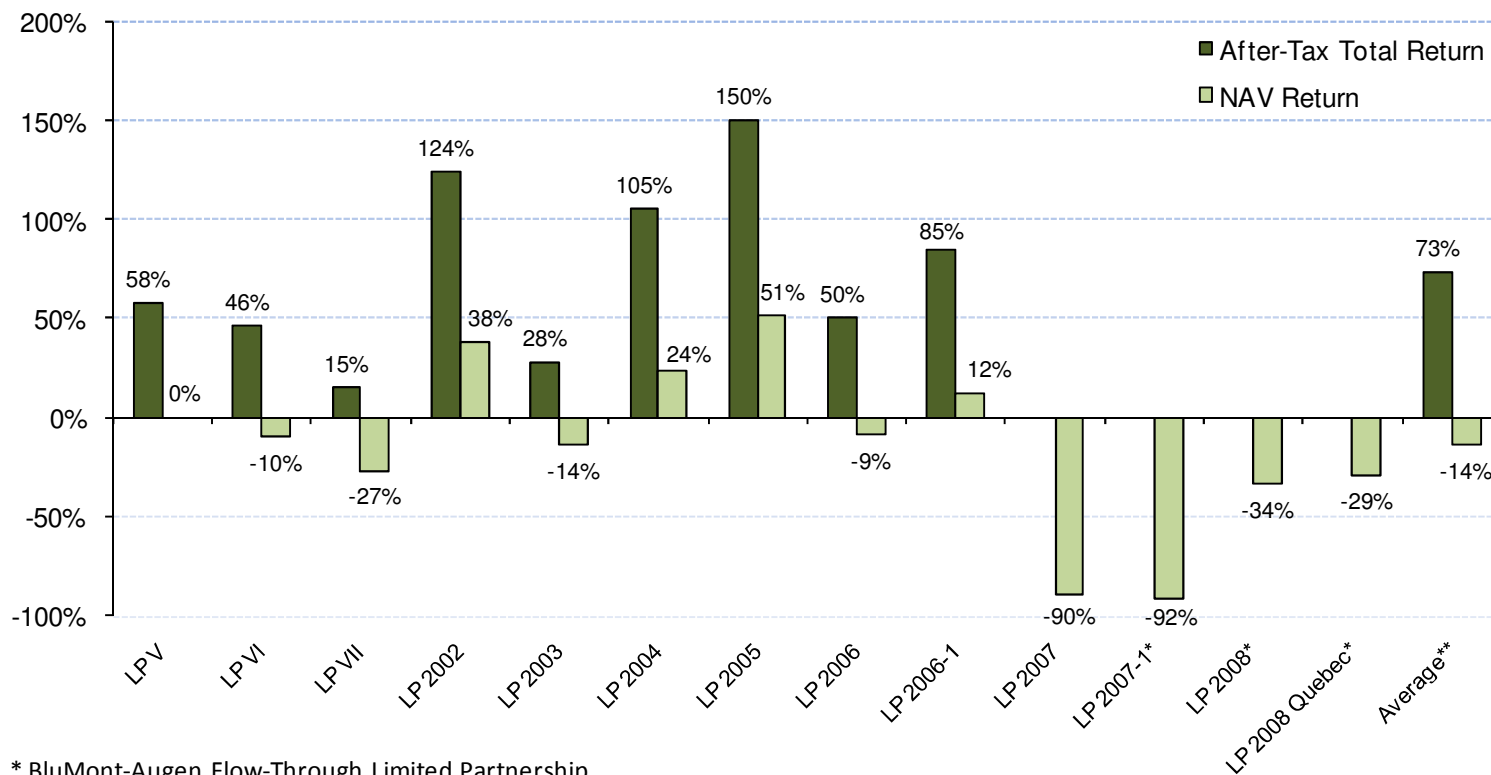


2008 Flow-Through LP Comparable Performance



Source: Augen Capital, BluMont Capital, Company Websites
 * As of 14-Aug-09 (Roll-over date for BluMont Augen LP's)

Past Performance of Augen and BluMont Augen Flow-Through LP



* BluMont-Augen Flow-Through Limited Partnership

**After-tax returns are not available for LP 2007, LP 2007-1, LP 2008 and LP 2008-Quebec