



For Immediate Release

Shares outstanding: 36,615,615

AUGEN CAPITAL CORP. ANNOUNCES INTERIM CEO

Toronto, April 8, 2010 –The board of directors of Augen Capital Corp. (the “**Company**”) (TSXV: AUG) announced the appointment of Peter F. Chodos as Interim President and Chief Executive Officer and a director of the Company effective today. Mr. Chodos has over 30 years’ experience in financing and mergers and acquisitions in a variety of economic sectors. Mr. Chodos is Executive Vice President and Chief Operating Officer of OreReserve Asset Management Inc., the Company’s Manager pursuant to the Management Agreement entered into in 2009. Mr. Chodos succeeds J. David Mason, the founder of the Company, who will remain as a director of the Company.

About Augen

Augen Capital Corp. is a Toronto-based public merchant bank specializing in the financing of and investment in mineral resource companies. Augen manages a merchant banking portfolio of emerging resource stocks.

For further information please contact:

Manish Z. Kshatriya, Chief Financial Officer
Tel: (416) 479-3302

investorrelations@augencc.com

For more information on Augen Capital, visit our website at www.augencc.com
The Company’s public documents may be accessed at www.sedar.com

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