



Augen Capital Announces Filing

Toronto, Ontario – January 8, 2009: Augen Capital Corp. (Augen Capital) (TSX-V: AUG) today announced that J. David Mason, Chairman and CEO of Augen Capital, has transferred 2,250,500 common shares of Augen Capital to his two sons, as a part of the family's estate planning. This routine transaction was disclosed via the System for Electronic Disclosure (SEDI) and reflects the long-term commitment of Mr. Mason and his family to Augen Capital.

About Augen Capital

Augen Capital Corp. (Augen Capital) (TSX-V: AUG) is a Toronto-based public merchant bank specializing in the financing of and investment in emerging resource companies. Augen Capital manages a merchant banking hard dollar portfolio of emerging resource stocks including private companies and is an industry performance leader in tax-advantaged flow-through investments in Canada's resource sector having raised over \$80 million in flow-through limited partnership assets since inception. Augen Capital holds over one hundred gold, base metals and uranium exploration and development public and private companies with direct holdings in its merchant banking portfolio and consulting assets in flow-through limited partnerships.

For further information please contact:

J. David Mason
Chairman, President and Chief Executive Officer
Tel: 416-479-3300
Toll-free: 888-442-8436

investorrelations@augencc.com

For more information on Augen Capital, visit our website at www.augencc.com
The Company's public documents may be accessed at www.sedar.com

The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.
