

# Financier of First Resort to Resource Companies to Create Stakeholder Value



## **Profile**

**Augen Capital Corp. (TSX-V: AUG)** (“Augen”) is a Toronto-based public merchant bank specializing in the financing of and investment in emerging resource companies. Augen will focus on transactions in which it has significant influence over or control of the investee company. Augen manages a merchant banking portfolio of emerging resource stocks including private companies. Augen has issued and consulted to issuers of tax-advantaged flow-through investments in Canada's resource sectors. With its strategic partners, Augen has participated in raising over \$87 million in flow-through limited partnership assets since 1999.

**OreReserve Asset Management Inc.** (“OreReserve”) entered into an agreement with Augen in 2009 whereby OreReserve agreed to manage the business operations and redirect the strategic initiatives of Augen. In addition to its strong management team, OreReserve has access to a wide network of consultants and advisors who provide expertise as required.

## **Financial Snapshot**

*As at June 30, 2010 unless stated otherwise*

Market Capitalization	\$2.2 M
Cash on Hand	\$1.3 M
Investment Portfolio	\$2.3 M
Polar Bear	\$0.75 M (private company)
Shares Outstanding	36,615,614
Options Outstanding	1,850,000 (902,237 vested)

## **Key People**

**Peter F. Chodos**  
*President, Chief Executive Officer and Director*

**Peter F. Chodos, MBA, CA, CIBV**

Mr. Chodos has over 30 years' experience in the financial markets, primarily in investment banking, having completed financings and mergers and acquisitions in Canada, the United States and the United Kingdom. Mr. Chodos has a B. Comm. from McGill University and an MBA from Harvard University Graduate School of Business Administration. Mr. Chodos is a Chartered Accountant and a Chartered Business Valuator.

**Manish Z. Kshatriya, BAS (Hons), CA, CPA (CO)**  
*Chief Financial Officer*

Mr. Kshatriya has over 12 years of progressive experience in corporate finance, accounting, taxation and auditing obtained in public accounting practice and industry. Mr. Kshatriya is a Chartered Accountant and a member of the Institute of Chartered Accountants of Ontario. He is also a Certified Public Accountant in the United States and a member of the Colorado State Board of Accountancy.

**Leonie Soltay, B.Sc., M.Sc.**  
*Mining Investment Analyst*

Ms. Soltay has over 5 years of experience in capital markets and independent investment research in the base metals, industrial and precious minerals sectors as a mining analyst at Wellington West Capital Markets and as a mining associate at Desjardins Securities. Ms. Soltay has a Master of Science degree in Geology from the University of Toronto and is a CFA candidate.

Augen's unique strength lies in its seasoned team of advisors. These industry leaders carefully research, analyze and recommend emerging resource companies that will maximize return on investment. They include:

### **BOARD OF DIRECTORS (Non-Executive)**

#### **Victor Koloshuk**

Mr. Koloshuk is Chairman as well as Chief Executive Officer and founder of Integrated Asset Management Corp., Canada's leading alternative asset Management Company. IAM has approximately \$2.1 billion in assets and committed capital under management in real estate, private corporate debt, private equity, managed futures and retail alternative investments.

#### **Joseph Baylis**

Mr. Baylis is President and Chief Executive Officer of Manicouagan Minerals Inc.; Principal – Wyndspire Advisors, a mining consultancy; past President and Chief Executive Officer, Olympus Pacific Minerals Inc.

#### **Conor S. Bill**

Mr. Bill has over 20 years of experience in all aspects of finance. Before co-founding Mt. Auburn Capital Corp. he helped establish several other successful alternative investment firms which developed and marketed structured financial products for both the public and private markets. Mr. Bill has been the CEO of a number of TSX listed companies and has extensive experience developing, marketing and managing financial products. Mr. Bill has an MBA from the University of Western Ontario as well as degrees in Commerce and Economics from Queen's University.

#### **Horst R. Helbig**

Managing Partner, Resource Group, Greater China Capital Inc.; Price, Helbig & Co. (Cyprus) Inc.; Tamerlane USA, Inc.

#### **Stephen C. Johnson**

Mr. Johnson is the Chief Financial Officer of Integrated Asset Management Corp., a Canadian public company with over \$2 billion under management in private debt, real estate and retail alternative investments. Mr. Johnson has had in excess of 30 years' experience in the financial services industry with various companies including KPMG and Wood Gundy. He has a B.Sc. Hons. (Economics) and is a Chartered Accountant and a Chartered Business Valuator.

### **ADVISORY BOARD**

**Alan Lee Barker** A prominent geologist with extensive experience with mineral, metal, and diamond exploration, and an officer and former director of several public companies, including Corona Corp., Aber Resources, Southern Era Resources, and Platinova Resources. He is currently President of Sparton Resources Inc.

**Peter Bojtos** Mr. Bojtos has over 33 years of international experience including exploration, feasibility study, mine construction, operations and decommissioning. Mr. Bojtos has worked for several senior mining companies, including Kerr Addison (a Noranda Group Company). Mr. Bojtos has been an independent director of Birim Goldfields Inc., Desert Sun Mining Corp., Queenstake Resources Ltd., US Gold Corp., Vaaldiam Resources Ltd. and William Resources Inc.

**Robert Chenery** A professional Engineer, M.B.A. petroleum industry consultant – previously with senior management at Elf Aquitaine Group, co-founded a consulting firm that specialized in advising bankers and investors in the North American oil and gas industry. He founded Chenery Dobson Survey of Oil and Gas Consultants and Banks. For the past 2 years Mr. Chenery has been an advisor in the investment banking business.

**Roger Muelhaupt** Mr. Muelhaupt is the founder and CEO of Muelhaupt & Partners, a portfolio management company founded in 1998 and based in Eschenz, Switzerland. He specialises in the valuation of commodity companies and has created a valuable network of commodity-oriented investors and companies.

**Jack Mullins** Mr. Mullins has more than 30 years of experience as Senior Geologist with Watts, Griffis, and McOuat contributing to feasibility studies on a wide range of mineral and metal projects.